

Form #A-12

Board or State Association

Address

City

State

Zip

Award of Arbitrators

The undersigned, duly appointed as the Hearing Panel to hear and determine an arbitrable between

Complainant

Respondent

certify that on _____, 20____, we heard the evidence of the parties and having heard all the evidence and arguments of the parties, a majority of the panel finds there is due and owing \$_____ to be paid by _____ to _____, which shall be paid within _____ days from the award becoming final.*

The deposits of the parties shall be used to cover the costs of arbitration or shall go into the general operating funds of the Association of REALTORS®. In the event the award of the arbitrators is in an amount other than that requested by any of the parties, the disposition of the deposits shall be directed by the arbitrators.

Requests for procedural review of the arbitration hearing procedures must be filed in writing with the President within twenty (20) days after the award has been transmitted to the parties. The request for procedural review must cite the alleged procedural deficiencies or other irregularities the party believes constitute a deprivation of due process.

Dated: _____, 20_____

Arbitrators:

_____	_____	, Chairperson
_____	_____	, Member
Type/Print Name	Signature	

NOTE: Boards that adopt Section 53 (c-f), will want to notify the nonprevailing party of the policy contained in Section 53 (c-f) and amend this form accordingly.

Many arbitration hearings are convened to determine questions of procuring cause. For purposes of arbitration conducted by Boards and Associations of REALTORS®, procuring cause is considered to be the initiation of the unbroken chain of causal events that results in a successful transaction, defined as a sale that closes or a lease that is executed.

(Revised 11/14)

**Award becomes final twenty (20) days from the date the award is transmitted absent a procedural review request being filed.*